

Budget Overview

The chart below shows the President's FY 2007 Budget Request. The budget usually serves as a basis for discussions and initial actions from Congress. Unfortunately, the budget leaves the maximum Pell award at \$4050 for the third straight year. Funding for the LEAP program, Byrd Honors Scholarship program and the Thurgood Marshall Legal Educational Opportunity Grant program are again recommended at zero dollars. The budget also calls for the termination of GEAR UP, TRIO Talent Search and TRIO Upward Bound. The budget would also recall federal Perkins Loan program collections from the revolving funds, with no new funding for FCC or Perkins Loan cancellations.

The budget does provide funding for the two new academically based additions to the Pell Grant program.

President's Budget Request Comparison

<u>Program</u>	<u>FY 2006 (actual)</u>	<u>FY 2007 (request)</u>
Pell Grant	\$13,045,230,000	\$12,738,770,000
Academic Competitiveness/ Smart Grants	\$790,000,000	\$850,000,000
FSEOG	\$770,933,000	\$770,933,000
FWS	\$980,354,000	\$980,354,000
Perkins Loan FCC	0	0
Perkins Cancellations	\$65,471,000	0
LEAP	\$64,987,000	0
Javits	\$9,699,000	\$9,699,000
GAANN	\$30,067,000	\$30,067,000
Byrd	\$40,590,000	0
Thurgood Marshall	\$2,946,000	0

Submitted by Ron Gambill